



[Jubilee Metals Group PLC](#) - JLP

Further Kabwe Project Update

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Jubilee Metals Group PLC
Registration number (4459850)
AltX share code: JBL
AIM share code: JLP
ISIN: GB0031852162
("Jubilee" or "the Company")
Further Kabwe Project Update

Jubilee Metals Group PLC and BMR Group PLC (AIM: BMR) have agreed, under the executed binding joint venture agreement ("the Agreement") for the Kabwe project, to extend the date for the fulfilment of all conditions precedent from 28 February 2018 to 31 of March 2018 ("the Long Stop Date"). The extension of the Long Stop Date is to allow for the Kabwe project to remedy the cancellation of the current small scale mining licence. The notice of appeal by BMR will be submitted by no later than 2 March 2018.

Leon Coetzer, Chief Executive commented:

"As previously stated we are actively supporting BMR during this process.

Our two teams continue to work unabated as we target to finalise shortly the design parameters for the processing plant. I have been encouraged by my ongoing engagement with the Zambian Mining Ministry and I have been invited to follow-up discussions with the Zambian Mining Ministry as soon as the BMR appeal has been submitted." Further updates will be provided as appropriate.

United Kingdom
1 March 2018

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