



[Jubilee Metals Group PLC](#) - JLP

Kabwe Mining Licence Reinstated

Released 07:00 05-Apr-2018



RNS Number : 8765J
Jubilee Metals Group PLC
05 April 2018

Jubilee Metals Group PLC
Registration number (4459850)
AltX share code: JBL
AIM share code: JLP
ISIN: GB0031852162
("Jubilee" or "the Company")

Kabwe Mining Licence Reinstated

Jubilee is pleased to announce that the mining license for the Kabwe project ("Project") in Zambia, has been reinstated with immediate effect by the Minister of Mines and Mineral Development. This reinstatement of the mining licences paves the way for Jubilee in partnership with BMR Group PLC to commence with the joint execution of the project.

Leon Coetzer, Chief Executive commented:

"We welcome this decision by the Minister of Mines and Mineral Development of Zambia which, recognises the work already performed on the Project and the advanced state of the Project's execution readiness.

The execution of the Project which includes a lead, zinc and vanadium recovery circuit will be placed on an accelerated programme. Our project team continued working unabatedly on the execution of the Project and we are confident that the time lines specified under the reinstatement conditions of the licence can be met. "

The Project mining licence 7081-HQ-SML was reinstated with immediate effect, subject to conditions specified by the Minister of Mines and Mineral Development. These conditions were set to ensure the execution of the project is advanced without delay.

Conditions include that plant construction commence within 3 months of the reinstatement of the licence with commissioning commencing by 30 September 2018 and the first production due by 30 December 2018.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

United Kingdom
5 April 2018
Contacts
Jubilee Metals Group PLC
Colin Bird/Leon Coetzer
Tel +44 (0) 20 7584 2155 / Tel +27 (0) 11 465 1913
Andrew Sarosi
Tel +44 (0) 1752 221937
Nominated Adviser

SPARK Advisory Partners Limited

Mark Brady/Andrew Emmott

Tel: +44 (0) 203 368 3555

Broker

Shard Capital Partners LLP

Damon Heath/Erik Woolgar

Tel +44 (0) 20 7 186 9900

JSE Sponsor

Sasfin Capital, (a member of the Sasfin group)

Sharon Owens

Tel +27 (0) 11 809 7500

This information is provided by RNS

The company news service from the London Stock Exchange

END