



[Jubilee Metals Group PLC](#) - JLP

Market Update

Released 08:00 05-Nov-2018



RNS Number : 3137G
Jubilee Metals Group PLC
05 November 2018

Jubilee Metals Group PLC
Registration number (4459850)
AltX share code: JBL
AIM share code: JLP
ISIN: GB0031852162
("Jubilee" or "the Company")

Market Update

Highlights

- Hernic Project exceeds 2 500 PGM* ounces produced in a single month during October 2018
- The Hernic Project perfectly positioned to benefit from increased metal prices for Palladium and Rhodium forming part of the PGM basket

* 6 Element Platinum Group Metals

Leon Coetzer, Chief Executive Officer, says:

"It is very gratifying to see our Hernic project deliver and exceed even on its stretched design targets so early in the project's life cycle. The project has breached, for the first time, 2 500 PGM ounces produced in a single month. This strong performance continues to favour Jubilee to benefit from the strong palladium and rhodium prices which forms part of the PGM basket produced at Hernic.

The current Q4 is yet another exciting period for Jubilee with the expected commissioning of the state of the art Dilokong Fine Chrome project as well as the PlatCro PGM project.

I look forward to providing further updates to our shareholders on these exciting projects as well as the progress made at our Kabwe project. "

United Kingdom

5 November 2018

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