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AIM: JLP  
JSE: JBL  
Registration number: 4459850  
ISIN: GB0031852162  
Jubilee Platinum Plc  
("Jubilee" or "the Company")

**Jubilee acquires 51% of shares and claims in power alt (proprietary limited ("power alt") and withdrawal of cautionary announcement**

Jubilee is pleased to announce the acquisition of 51% of the shares and claims in Power Alt for a consideration of R27 500 000 (approx GBP £2,425,000).

**Highlights:**

- Power Alt provides Jubilee with a secure independent power supply to underpin its operational and expansion goals for its ConRoast Process
- Power Alt will provide Jubilee with an offset to its power cost, which has a direct positive impact on ConRoast's associated operating costs
- Power Alt has the potential of expanding on its current generation capacity of 11MW to a full 29MW of power

Leon Coetzer, CEO of Jubilee Platinum commented: "**This transaction underpins Jubilee's expansion goals by securing an independent power supply for its processes.**"

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