

24 October 2022

Dear Shareholder

Important information regarding communications with shareholders

New provisions came into force within the Companies Act 2006, regarding the way that a company is permitted to communicate with its shareholders.

The Act allows Jubilee to use its website to communicate with shareholders. This will help to make Jubilee a more environmentally friendly company, cutting production and distribution costs and reducing waste and pollution. If you provide your email address, we can notify you by email when documents are available; otherwise you would be notified by post.

Annual reports, notices of shareholder meetings and other documents that are required to be sent to shareholders are published on our website www.jubileemetalsgroup.com. For those shareholders who consent, the website will be the way in which they access shareholder information.

You still have the right to request (at no charge) hard copy versions of shareholder information.

- If you wish to receive shareholder information by means of our website, you need to take no further action. You will be notified by post when shareholder information has been placed on the website.

If you would like to receive notifications by email, please register your email address via the Shareportal www.signalshares.com

- If you wish to receive shareholder information in hard copy form, please write to: FREEPOST SAS, Central Square, 29 Wellington Street, Leeds LS1 4DL. Ensure you state your shareholding in Jubilee Metals Group plc.

Shareholders who have their shareholdings registered in South Africa, please send your response to Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196 (PO Box 61051, Marshalltown, 2107 or emailed to Proxy@Computershare.co.za)

- If you do not reply within 28 days from the date of despatch of this letter, you will be deemed to have consented to website publication of shareholder information and you will no longer receive hard copies in the post.

Whichever form of communication you choose, if you have access to the internet we would encourage you to look at the Company's website, www.jubileemetalsgroup.com as it provides a wide range of information which may be of interest to you; such as the latest share price, press releases and as well as the annual report and accounts.

We would also like to take this opportunity to inform you of the services that are available to shareholders via the Registrar's website www.signalshares.com. These include access to your shareholding and the ability to amend your address online. If you require assistance while using the Registrar's website, please telephone Link on 0371 664 0300 (From overseas – +44 371 664 0300). Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 and 17:30, Monday to Friday excluding public holidays in England and Wales.

Alternatively, you may contact Computershare Call Centre on 0861 100 950 or +27 (011) 370 5000, or e-mail web.queries@computershare.co.za

Yours sincerely

Link Company Matters Limited
Company Secretary